

Item No. 2024-078

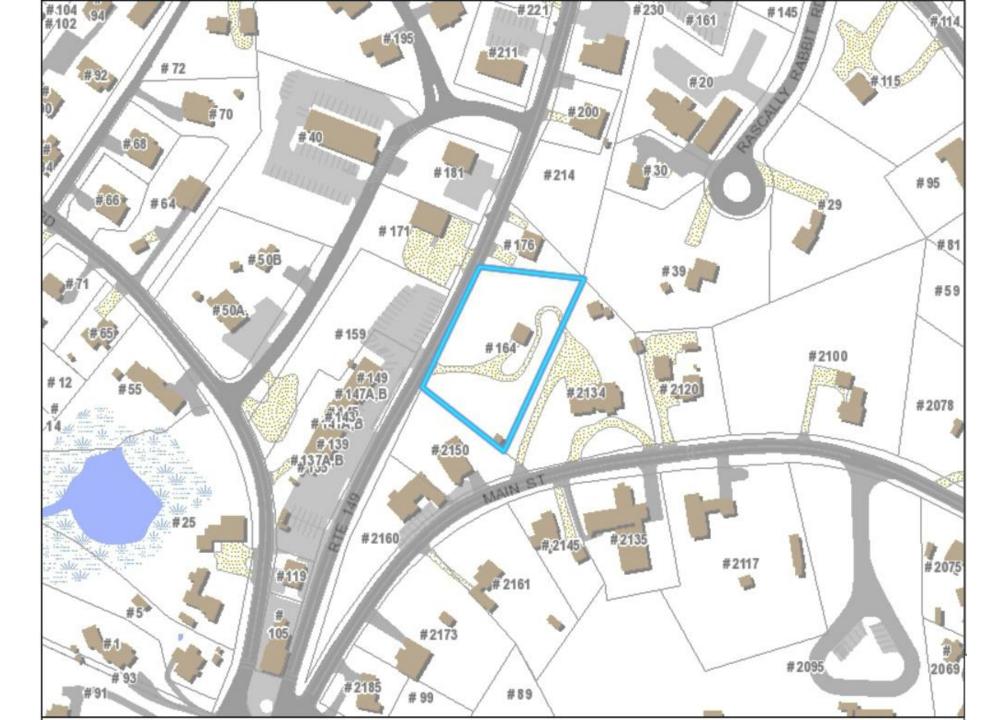
Authorization for the Sale of 164 Route 149, Marstons Mills to Habitat for Humanity of Cape Cod

December 7, 2023

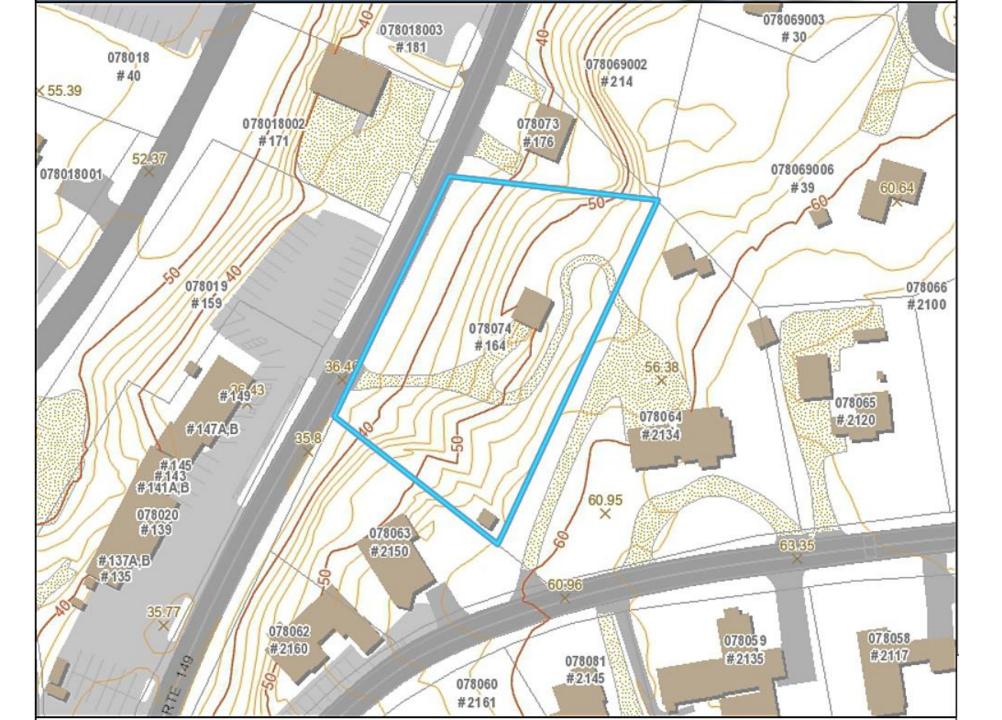
164 Route 149 (Cotuit Road), Marstons Mills

- Town issued a Request for Proposals for disposition for affordable housing
- Habitat for Humanity of Cape Cod, Inc.
- Approval from the Town Council to authorize the Town Manager to dispose of the property



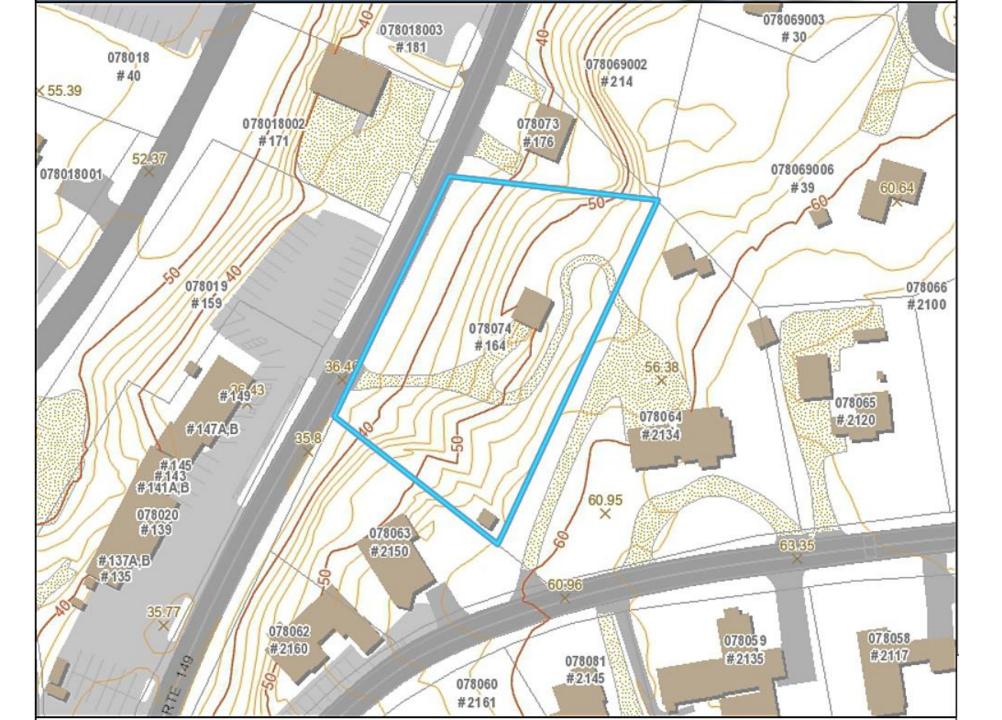












Nov 1, 2022

Marstons Mills Village Association Nov 15, 2022

Vote to Change Purpose: Affordable Housing July 10, 2023

Issued RFP for Disposition, Affordable Housing



Request for Proposals

- Acquire, redevelop, restrict, market, and resell property for affordable housing
- Up to two detached dwelling units reuse or redevelopment
- Affordable, at or below 80% of Area Median Income and qualifying for Subsidized Housing Inventory
- Design and materials that reflect local historical character
- Energy efficiency and sustainable design features



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Vote to
Change
Purpose:
Affordable
Housing

July 10, 2023

Issued RFP for Disposition, Affordable Housing

Oct 11, 2023

Proposals Due



Request for Proposals

- Development Team, Experience & Capacity
- Development Concept
- Affordability
- Project Financing

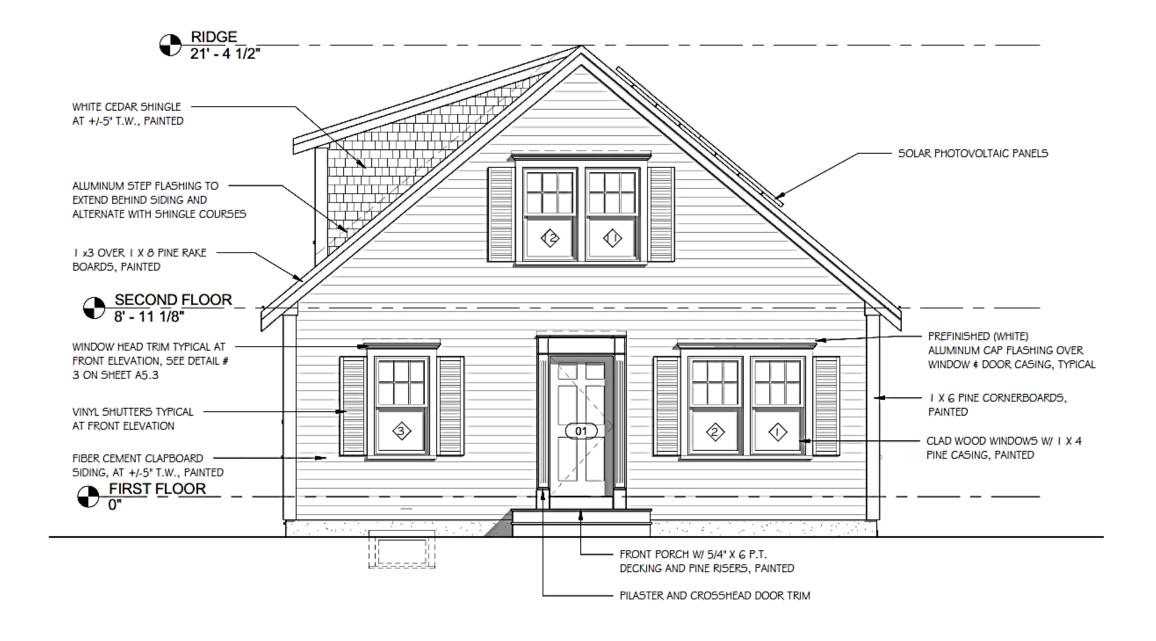
- Schedule
- Right of Reverter



Proposals

- Habitat for Humanity of Cape Cod, Inc.
 - 30+ years experience on Cape Cod, 180 homes, 25 project references
- Two, three-bedroom detached units on separate lots
- Affordable for sale to buyers at 80% AMI
- Realistic development budget and letter of interest in financing, plus other sources
- Price of \$10 Minimum bid price set at \$1





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Town Council authorization for sale of land to HHCC





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